

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 882
Version:	CS1
Request No.:	1919
Author:	Sen. Weaver
Date:	02/25/2019

Committee Substitute (CS)

The CS for SB 882 creates the Oklahoma Medical Marijuana Waste Management Act. The measure creates a Medical Marijuana Waste Disposal License under the Oklahoma Medical Marijuana Authority, which shall authorize a person or entity to possess, transport, or dispose of medical marijuana waste. The measure outlines what information shall be included in a waste disposal license application and requires applicants to submit proof of sufficient liability insurance and financial responsibility. If the applicant does not possess insurance, he or she must maintain an equivalent amount in cash, securities, bond, or alternate financial assurance of a type and in an amount acceptable to the Authority.

All commercial licensees licensed under the provisions of SQ 788 must utilize a waste disposal licensee to dispose of medical marijuana waste. The initial fee is \$5,000.00 and a waste disposal facility permit is \$500.00. The Authority is authorized to issue temporary permits for treatment or storage of medical marijuana waste in emergency situations. The temporary permit shall last no more than ninety days.

Prepared by: Kalen Taylor

Fiscal Analysis

FY'20 Impact: See comments

Full Year Impact: See comments

The Medical Marijuana Authority is limited to issuing no more than 10 licenses in the first year. A disposal license is a one-time fee of \$5,000 and each facility permit is \$500. SB882 does not limit the number of facility permits The Authority may issue.

Prepared by: Fiscal Staff